

Charity number: 1135462

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF ST PETER, HAMMERSMITH**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE PCC OF THE PARISH OF ST PETER, HAMMERSMITH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	2	124 002	26 283	150 285	135 137
Activities for generating funds	2	5 771	-	5 771	9 714
Church activities	2	4 005	-	4 005	4 942
Property and investments	2	51 459	-	51 459	55 486
Total income		<u>185 237</u>	<u>26 283</u>	<u>211 520</u>	<u>205 279</u>
Expenditure on:					
Church activities	3	221 763	30 089	251 852	220 231
Costs of generating funds	3	1 152	-	1 152	3 430
Governance costs	3	(1 500)	-	(1 500)	100
Total expenditure		<u>221 415</u>	<u>30 089</u>	<u>251 504</u>	<u>223 761</u>
Net income/(expenditure) before other gains and losses		(36 178)	(3 806)	(39 984)	(18 482)
Transfers between funds	8	-	-	-	-
Net movement in funds		<u>(36 178)</u>	<u>(3 806)</u>	<u>(39 984)</u>	<u>(18 482)</u>
Balances at 1 January		403 268	11 140	414 408	432 890
Balances at 31 December		<u><u>367 090</u></u>	<u><u>7 334</u></u>	<u><u>374 424</u></u>	<u><u>414 408</u></u>

The notes on pages 3 to 8 form part of these financial statements.

Incoming resources and the resulting net movement in funds in each period arise from continuing operations.

THE PCC OF THE PARISH OF ST PETER, HAMMERSMITH

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note		2025		2024
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		6 825		12 676
Current assets					
Cash at bank		377 520		406 755	
Debtors and prepayments	6	<u>5 500</u>		<u>9 503</u>	
		383 020		416 258	
Creditors, amounts falling due within one year					
Creditors and accruals	7	<u>(15 421)</u>		<u>(14 526)</u>	
		(15 421)		(14 526)	
Net current assets			<u>367 599</u>		<u>401 732</u>
Net assets less net current liabilities			<u>374 424</u>		<u>414 408</u>
Net assets			<u>£374 424</u>		<u>£414 408</u>
Charity funds					
Unrestricted					
Designated	8		307 306		309 714
General	8		<u>59 784</u>		<u>93 554</u>
			367 090		403 268
Restricted	8		7 334		11 140
			<u>£374 424</u>		<u>£414 408</u>

Approved on behalf of the Parochial Church Council on 24th April 2026, and signed by:



Revd Dr Charles Clapham - Chairman of the P.C.C.

The notes on pages 3 to 8 form part of these financial statements.

THE PCC OF THE PARISH OF ST PETER, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (the Charities SORP (FRS 102)), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair” view. This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the parochial church council (“PCC”) is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

There are no material uncertainties regarding the church's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the church, and are rounded to the nearest £1.

1.2 Legal form

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

1.3 Fund accounting

Restricted funds comprise revenue, donations or grants given by a donor for a specific activity. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for a specific use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Details of all PCC funds are set out in Note 8 to the financial statements.

THE PCC OF THE PARISH OF ST PETER, HAMMERSMITH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

1.4 Income

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the balance sheet. When income is received in advance of entitlement, its recognition is deferred and it is included in creditors as deferred income. Where entitlement occurs before the income is received, the income is accrued.

Investment income

Rental income from the letting of church premises is recognised when it becomes due. Dividends are accounted for when declared receivable; interest as and when accrued by the payer.

Gains/(losses) on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

All other incoming resources are accounted for gross.

1.5 Expenditure

Grants and donations are accounted for when paid, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid; any contributions unpaid at 31 December are provided for in these accounts as an operational (though not a legal) liability, and are shown as a creditor in the balance sheet.

All other expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenses including governance costs are allocated to the applicable

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

1.6 Fixed assets and depreciation

Consecrated property and movable church furnishings

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the accounts.

Subsequent to 2000, all expenditure on consecrated or beneficed buildings and on movable church furnishings, whether for maintenance or improvement, has been written off when incurred.

Other fixtures, fittings and office equipment

Musical instruments used within the church premises are depreciated on a straight-line basis over 10 years. Office equipment is depreciated on a straight-line basis over three years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

1.7 Investments

Except where otherwise indicated in the notes to the financial statements, investments are valued at market value at 31 December.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly-liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a current obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount, after allowing for any trade discounts due.

THE PCC OF THE PARISH OF ST PETER, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

1.11 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Judgements in applying accounting policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates but are unlikely to be material.

2 Income	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<i>Income from donations and legacies</i>				
Donations: planned giving	68 723	-	68 723	71 813
Donations: other	11 850	-	11 850	17 044
Donations: organ	-	22 683	22 683	-
Donations: tax recovered through Gift Aid	18 539	3 600	22 139	21 266
Collections: normal services	17 845	-	17 845	12 692
Collections: special services	7 045	-	7 045	12 322
	<u>124 002</u>	<u>26 283</u>	<u>150 285</u>	<u>135 137</u>
<i>Activities for generating funds</i>				
Fundraising events	5 771	-	5 771	9 714
	<u>5 771</u>	<u>-</u>	<u>5 771</u>	<u>9 714</u>
<i>Income from church activities</i>				
Wedding and funeral fees	3 242	-	3 242	3 211
Hall and church rental	763	-	763	1 731
	<u>4 005</u>	<u>-</u>	<u>4 005</u>	<u>4 942</u>
<i>Income from property and investments</i>				
Beanstalk Nursery rent	32 667	-	32 667	32 397
Other premises hire	7 000	-	7 000	6 817
Interest	11 792	-	11 792	16 272
	<u>51 459</u>	<u>-</u>	<u>51 459</u>	<u>55 486</u>
<i>Total income</i>	<u>£185 237</u>	<u>£26 283</u>	<u>£211 520</u>	<u>£205 279</u>

In the comparative year, income of £10,000 was in respect of restricted funds and £195,279 was in respect of unrestricted funds.

THE PCC OF THE PARISH OF ST PETER, HAMMERSMITH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025**

3 Resources expended	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<i>Church activities</i>					
Missionary and charitable giving (special collections)		8 673	-	8 673	12 425
Diocese of London Common Fund		100 658	-	100 658	95 865
Fees payable to the diocese		947	-	947	1 332
Clergy working expenses		1 395	-	1 395	1 542
Staff costs	4	38 041	-	38 041	35 071
Choir and music		9 677	-	9 677	9 876
Church services		1 485	-	1 485	3 131
Youth group/children's work		1 118	-	1 118	922
Utilities: gas, electricity and water		8 398	-	8 398	8 833
Insurance		7 865	-	7 865	7 696
Major repairs and future projects		7 408	-	7 408	640
Wedding and funeral expenses		410	-	410	1 015
Organ works		1 560	30 089	31 649	4 670
Other repairs and maintenance		9 742	-	9 742	14 898
Cleaning		8 292	-	8 292	6 549
Administration		5 704	-	5 704	5 846
Bank charges		811	-	811	848
Fixed asset depreciation		5 851	-	5 851	4 876
Other		3 728	-	3 728	4 196
		<u>221 763</u>	<u>30 089</u>	<u>251 852</u>	<u>220 231</u>
<i>Costs of generating funds</i>					
Fundraising costs		1 152	-	1 152	3 430
		<u>1 152</u>	<u>-</u>	<u>1 152</u>	<u>3 430</u>
<i>Governance costs</i>					
Independent examiner's fee		(1 500)	-	(1 500)	100
		<u>(1 500)</u>	<u>-</u>	<u>(1 500)</u>	<u>100</u>
<i>Total resources expended</i>		<u>£221 415</u>	<u>£30 089</u>	<u>£251 504</u>	<u>£223 761</u>

In the comparative year, £233,761 was charged to unrestricted funds.

THE PCC OF THE PARISH OF ST PETER, HAMMERSMITH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025**

4 Staff costs	2025	2024
	£	£
Staff salaries	37 104	34 134
Employer's National Insurance (covered by Employment Allowance)	-	-
Employer's pension contributions	937	937
	<u>38 041</u>	<u>35 071</u>

During the year the PCC employed a parish administrator, a director of music and a children's worker. All of these employments were part-time.

	2025	2024
The average number of employees was:	2 0	2 0

This was the equivalent of 1.0 (2024 - 0.1) full-time employees throughout the year.

The PCC members are considered to be the key management personnel of the church. No remuneration was paid directly to key management personnel.

5 Tangible fixed assets	Fixtures & fittings	Information technology	Musical instruments	Total
	£	£	£	£
<i>Cost</i>				
Balance at 1 January 2025	-	26 738	-	26 738
Additions	-	-	-	-
Disposals	-	-	-	-
Balance at 31 December 2025	<u>-</u>	<u>26 738</u>	<u>-</u>	<u>26 738</u>
<i>Accumulated depreciation</i>				
Balance at 1 January 2025	-	14 062	-	14 062
Depreciation for the year	-	5 851	-	5 851
Disposals	-	-	-	-
Balance at 31 December 2025	<u>-</u>	<u>19 913</u>	<u>-</u>	<u>19 913</u>
<i>Net book value</i>				
As at 31 December 2024	<u>-</u>	<u>12 676</u>	<u>-</u>	<u>12 676</u>
As at 31 December 2025	<u>-</u>	<u>6 825</u>	<u>-</u>	<u>6 825</u>

6 Debtors and prepayments	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Tax recoverable through Gift Aid	4 500	-	4 500	6 898
Other debtors	1 000	-	1 000	2 605
Prepayments	-	-	-	-
	<u>£5 500</u>	<u>-</u>	<u>£5 500</u>	<u>£9 503</u>

THE PCC OF THE PARISH OF ST PETER, HAMMERSMITH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR TO 31 DECEMBER 2025**

7 Creditors due within one year	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Trade and other creditors	15 421	-	15 421	14 526
Income in advance	-	-	-	-
Accrued expenses	-	-	-	-
	<u>£15 421</u>	<u>£-</u>	<u>£15 421</u>	<u>£14 526</u>

8 Funds	Balance b/f £	Incoming resources £	Resources expended £	Transfers £	Balance c/f £
<i>Unrestricted funds</i>					
<i>Designated fund:</i>					
Church Enhancement Fund	309 714	5 000	(7 408)		307 306
General fund	93 554	180 237	(214 007)	-	59 784
	<u>403 268</u>	<u>185 237</u>	<u>(221 415)</u>	<u>-</u>	<u>367 090</u>
<i>Restricted funds</i>					
<i>New Technology Fund</i>					
Organ Fund	-	-	-	-	-
	11 140	26 283	(30 089)	-	7 334
	<u>11 140</u>	<u>26 283</u>	<u>(30 089)</u>	<u>-</u>	<u>7 334</u>
<i>Total funds</i>	<u>414 408</u>	<u>211 520</u>	<u>(251 504)</u>	<u>-</u>	<u>374 424</u>

Prior year

<i>Unrestricted funds</i>					
<i>Designated fund:</i>					
Church Enhancement Fund	309 714	-	-	-	309 714
General fund	116 181	195 279	(223 761)	5 855	93 554
	<u>425 895</u>	<u>195 279</u>	<u>(223 761)</u>	<u>5 855</u>	<u>403 268</u>
<i>Restricted Funds</i>					
<i>New Technology Fund</i>					
Organ Fund	5 855	-	-	(5 855)	-
	1 140	10 000	-	-	11 140
	<u>6 995</u>	<u>10 000</u>	<u>-</u>	<u>-</u>	<u>11 140</u>
<i>Total funds</i>	<u>432 890</u>	<u>205 279</u>	<u>(223 761)</u>	<u>-</u>	<u>414 408</u>

The balance of £5,855 brought forward in the New Technology Fund in 2024 was used to purchase the laser projector. Because the purchase was a capital item, the transaction is shown as a fund transfer, not as resources expended.

The Organ Fund was used for the refurbishment of the organ and continues to be available for similar work.

9 Related parties

During the year, excluding reimbursement for costs incurred on behalf of the PCC, no payments or expenses were paid to any PCC member, persons closely connected to them or related parties (2024 - £nil).

THE PCC OF THE PARISH OF ST PETER, HAMMERSMITH

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of St Peter, Hammersmith ("the Charity")

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2025, which are set out on pages 1 to 8.

Responsibilities and basis of report

As members of the Parochial Church Council, you are the trustees of the Charity, and you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:
Name: Mr Q E Robey BA FCA
Membership: Institute of Chartered Accountants in England & Wales
Address: 34 Homefield Road, London, W4 2LW
Date: 24th April 2026